

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 HOUSE BILL 1470

By: Blancett

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6 AS INTRODUCED

7 An Act relating to the Consumer Credit Code;  
8 requiring lenders make certain disclosures for loans;  
9 requiring disclosure appear on first page; requiring  
signature; providing for codification; and providing  
an effective date.

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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 3-314 of Title 14A, unless there  
15 is created a duplication in numbering, reads as follows:

16 A. Lenders shall disclose to a debtor, to whom a loan is made,  
17 the interest rate on the loan, whether it a fixed or variable  
18 interest rate, and a table of all other charges and fees associated  
19 with the loan.

20 B. The disclosure required under subsection A of this section  
21 shall be made on the first page of the loan documents and the lender  
22 shall require the debtor to sign or initial the disclosure affirming  
23 that they have read and understood all charges, fees, and interest  
24 related to the loan.

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SECTION 2. This act shall become effective November 1, 2025.

60-1-11574      AQH      12/13/24